

LIST OF CREDITOR

[As per Regulation 17 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Debtor) Regulations, 2016]

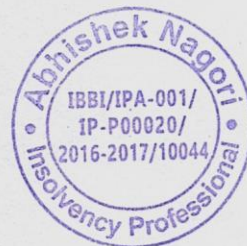
As on 06.02.2020

In the matter of

M/s Raj Rayon Industries limited – In CIRP

Order No. C.P. (I.B.) No. 350/7/NCLT/AHM/2019 Dated 23.01.2020

Prepared by	Abhishek Nagori IBBI Registration No.: IBBI/IPA-001/IP-P00020/2016-17/10044
Reference	NCLT Order No. C.P. (I.B.) No. 350/NCLT/AHM/2019 Dated 23.01.2020



DISCLAIMER

The information contained in this List of Creditors ("**List**") is substantially based on information collected by the Interim Resolution Professional from the books and papers of M/s Raj Rayon Industries limited - In CIRP ("**Corporate Debtor**" or "**Company**"), or as supplied by claimants, former directors, officers or employees of the Company, or obtained from public domain. The Interim Resolution Professional shall not have any liability for any statements, disclosures or representations (expressed or implied) contained in, or any omissions from, this List or any other written or oral communication transmitted to the recipient.

This List has been prepared pursuant to Regulation 17 of the (Insolvency Resolution Process for Corporate Debtor) Regulations, 2016 and for no other purpose. The submission of this List is a part of the CIRP proceedings. Any recipient getting this List is only entitled to use the same for the purposes of CIRP proceedings, and is not entitled to circulate the whole or any part of the List for any other purpose.

The Interim Resolution Professional disclaims liability for any losses/ liabilities or damages that may arise relying on the List. No damages/ losses/ penalties/ liabilities or any form of claim shall lie against the Interim Resolution Professional for the List.

Notes:

1. The Creditors who have submitted their claims up to the date of 06.02.2020 submission of creditors list to the Hon'ble NCLT has been considered.
2. The claims have been verified by the Interim Resolution Professional based on the evidence/ information/ details/ invoices towards which the claims have arisen submitted by the respective operational creditors. The amount does not necessarily match with the books of accounts of the Company.
3. The claim amount admitted is subject to further scrutinization based on subsequent information/ documents sought from the Corporate Debtor/ creditors, and the Interim Resolution Professional may modify/ correct the list of claims, on the directions of the NCLT, or otherwise



LIST OF CREDITOR

Pursuant to Regulation 17 of Insolvency and Bankruptcy Board of India Regulation, 2016, category wise list of Creditors has been prepared, on the basis of proofs of claims submitted and accepted by the undersigned, under the said regulations stating the following details:

1. amount of claim admitted;
2. extent to which the debts or dues are secured or unsecured;
3. details of the Creditors; and
4. proofs admitted or rejected in part, and the proofs wholly rejected.

This list of Creditors includes separate lists showing claims received and subsequently accepted by the Interim Resolution Professional of the following Creditors:

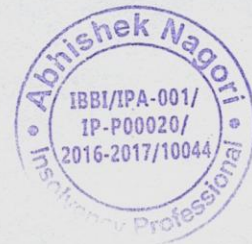
1. Financial Creditors: **Annexure- 1**;
2. Operational Creditors (except employees and workmen): **Annexure- 2**
3. Statutory Dues: **Annexure- 3**

In this regard, public announcement shall also be made to the public informing filing of the list of Creditors with the NCLT, in the manner specified in Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016.

The list of Creditors is subject to modifications and necessary application shall be moved with the Hon'ble NCLT, from time to time, to modify an entry in the list of the Creditors filed with the Adjudicating Authority, in the manner directed by the Adjudicating Authority.

The list of Creditors, as modified from time to time, shall be:

1. Available for inspection by the persons who submitted proofs of claim; and
2. Available for inspection by members, directors and guarantors of the Corporate Debtor.



List of Creditors as on 06.02.2020
of M/s Raj Rayon Industries limited –
In CIRP

Annexure- 1: Claims of Financial Creditors

Sr. No.	Type of Creditor	Name of Creditor	Amount of claim (Rs.)	Amounts of claim admitted (Rs.)			The proofs admitted or rejected in part and the proofs wholly rejected	Remarks
				Secured	Unsecured	Total		
1	Financial Creditor	State Bank of India, Stressed Asset Management Branch - I, Mumbai	15,32,97,19,349	15,32,97,19,349	-	15,32,97,19,349	---	Principal: Rs. 6,33,52,57,132 Interest: Rs. 8,99,44,62,217
2	Financial Creditor	Phoenix ARC Private Limited Trustee of Phoenix Trust FY 17-8	85,57,71,650	85,57,71,650	-	85,57,71,650	---	Principal: Rs. 56,71,08,656 Interest: Rs. 28,86,62,994



*List of Creditors as on 06.02.2020
of M/s Raj Rayon Industries limited -
In CIRP*

Annexure- 2: Claims of Operational Creditors (except workmen and employees)

Sr. No.	Type of creditor	Name of Creditor	Amount of claim (Rs.)	Amounts of claim admitted			The proofs admitted or rejected in part and the proofs wholly rejected	Remarks
				Secured	Unsecured	Total		
1	Operational Creditor	Arth Packaging	11,55,308	-	11,50,274	11,50,274	Interest beyond 23 .01.2020 not admitted	Principal: Rs. 8,75,233 Interest: Rs. 2,75,041
2	Operational Creditor	Yashasvi Yarns Limited	3,87,037	-	-	-	Claim not admitted as not received in prescribed form and supporting documents not provided. Discrepancy intimated to creditor for rectification	-



*List of Creditors as on 06.02.2020
of M/s Raj Rayon Industries limited -
In CIRP*

Annexure- 3: Statutory Dues

Sr No.	Type of Creditor	Name of creditors	Amount of claim (Rs.)	Amounts of claim admitted			The proofs admitted or rejected in part and the proofs wholly rejected	Remarks
				Secured	Unsecured	Total		
1	Statutory Dues	Department of Rural Development, District Panchayat, Dadra and Nagar Haveli, Silvassa	3,52,900	-	-	-	Claim not admitted as not received in prescribed form and supporting documents not provided. Discrepancy intimated to creditor for rectification	-

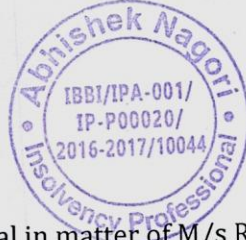


Note: Apart from the claims mentioned above, no other claims have been received from the operational creditors/ employees and other Creditors (if any) of the Corporate Debtor as on the date of submission of creditors list to Hon'ble NCLT. Further, necessary modification shall be done in the above-mentioned list of Creditors in case of any fresh/ modified claim received from any creditors, subject to approval of NCLT.

Thanks & Regards



Abhishek Nagori
Insolvency Professional
Interim Resolution Professional in matter of M/s Raj Rayon Industries limited
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Date: 08.02.2020
Place: Vadodara